RESOLUTION NO. 2017-169

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE AUTHORIZING THE CITY MANAGER TO EXECUTE AN ECONOMIC DEVELOPMENT AGREEMENT BETWEEN THE GREATER SACRAMENTO ECONOMIC COUNCIL AND THE CITY OF ELK GROVE FOR FISCAL YEAR 2017-18 FOR A TERM OF ONE YEAR IN THE AMOUNT OF \$64,275

WHEREAS, economic development efforts are critical for the City of Elk Grove to ensure a vibrant, healthy and diverse local economy; and

WHEREAS, in support of regional economic development efforts, the City believes that partnering with the Greater Sacramento Economic Council ("GSEC"), a non-profit corporation, will complement the City's existing economic development efforts: and

WHEREAS, the GSEC is an economic development organization which works through a public-private partnership of local businesses and governments to retain, attract, grow, and create sustainable businesses in the six-county Sacramento Region, including El Dorado, Placer, Sacramento, Sutter, Yolo and Yuba counties, and the 23 incorporated cities within the region; and

WHEREAS, the GSEC will work closely with the City to assist in retention and expansion of existing businesses, develop the Sacramento Region's market intelligence strategy for high-wage, base industry clusters in coordination with the City. provide research on key retention and expansion projects, and be an overall economic development resources for the City; and

WHEREAS, the Agreement entitles the City of Elk Grove to a seat on GSEC's Board of Directors, and to representation on the Economic Development Director's Taskforce, which advises GSEC's President and CEO.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby authorizes the City Manager to execute an Agreement with the Greater Sacramento Economic Council, in substantially the form presented, for Fiscal Year 2017-2018 in the amount of \$64.275.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 26th day of July, 2017.

> STEVE LY, MAYOR of the CITY OF ELK GROVE.

> APPROVED AS TO FORM:

JONATHAN P. HOBBS.

ATTEST:

CERTIFICATION ELK GROVE CITY COUNCIL RESOLUTION NO. 2017-169

STATE OF CALIFORNIA)	
COUNTY OF SACRAMENTO)	SS
CITY OF ELK GROVE)	

I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on July 26, 2017 by the following vote:

AYES: COUNCILMEMBERS: Ly, Detrick, Hume, Nguyen, Suen

NOES: COUNCILMEMBERS: None

ABSTAIN: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None

Jason Lindgren, City Clerk City of Elk Grove, California